

Integrated Filling – Governance Report for the quarter ended 30th September, 2025

General information about company		
Scrip code	500193	
NSE Symbol	HLVLT	
MSEI Symbol	NOTLISTED	
ISIN	INE102A01024	
Name of the entity	HLV LIMITED	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Half Yearly	
Date of Quarter Ending	30-09-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	During the Quarter September 2025 the Company has not acquired any shares or voting rights in Unlisted Company
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	During the Quarter September 2025 no fine or penalty was imposed in terms of sub para 20 of Para A of Part A of Schedule III
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	During the Quarter September 2025 there were no loans or guarantees or comfort letter or securities being provided to 1. Promoter or any other entity controlled by them 2. Promoter group or any other entity controlled by them 3. Directors (including Relative) or any other entity controlled by them 4. KMP or any other entity controlled by them
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available?	Yes	
SCORE Registration ID	h00141	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I		
Annexure I to be submitted by listed entity on quarterly basis		
I. Composition of Board of Directors		
Disclosure of notes on composition of board of directors explanatory		
Whether the listed entity has a Regular Chairperson	Yes	
Whether Chairperson is related to MD or CEO	Yes	

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Vivek Krishnan Nair		00005870	Executive Director	Chairperson related to Promoter	MD	
2	Mr	Dinesh Krishnan Nair		00006609	Executive Director	Not Applicable	MD	
3	Mrs	Salini Madhu Dinesh Nair		00011223	Non-Executive - Non Independent Director	Not Applicable		
4	Ms	Amruda Vivek Nair		06716791	Non-Executive - Non Independent Director	Not Applicable		
5	Mr	Ashok G Rajani		00267748	Non-Executive - Independent Director	Not Applicable		
6	Ms	Saija Ramchandran Nair		03623949	Non-Executive - Independent Director	Not Applicable		
7	Mr	Shereveer Shereyar Vakil		08068987	Non-Executive - Independent Director	Not Applicable		
8	Ms	Niranjana Unnikrishnan		10140976	Non-Executive - Independent Director	Not Applicable		
9	Mr	Vinay H Kapadia		07958301	Non-Executive - Independent Director	Not Applicable		

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				
2	No				
3	No				
4	No				
5	No				
6	No				
7	No				
8	No				
9	No				

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		03-10-2022	03-10-2022			1	0	0	0			

2	NA		03-10-2022	03-10-2022			1	0	0	0			
3	NA		10-02-2020	21-09-2020			1	0	1	0			
4	NA		30-03-2021	18-08-2021			1	0	1	0			
5	Yes	18-08-2021	30-03-2021	30-03-2021		54	1	1	1	0			
6	NA		30-05-2018	30-05-2023		88	1	1	1	0			
7	NA		03-10-2022	03-10-2022		35	1	1	1	0			
8	NA		08-05-2023	08-05-2023		28	1	1	2	1			
9	NA		10-11-2023	10-11-2023		22	1	1	1	1			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07958301	Vinay H Kapadia	Non-Executive - Independent Director	Chairperson	12-02-2024		Textual Information(1)
2	10140976	Niranjana Unnikrishnan	Non-Executive - Independent Director	Member	29-05-2023		Textual Information(2)
3	03623949	Saija Ramchandran Nair	Non-Executive - Independent Director	Member	30-05-2018		
4	06716791	Amruda Vivek Nair	Non-Executive - Non Independent Director	Member	30-03-2021		

Sr Text Block	
Textual Information(1)	Appointed as Chairman of Audit Committee with effect from 9th August 2025
Textual Information(2)	Ceased to be Chairman of Audit Committee with effect from 9th August 2025

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08068987	Shereveer Shereyar Vakil	Non-Executive - Independent Director	Chairperson	12-02-2024		Textual Information(1)
2	00267748	Ashok G Rajani	Non-Executive - Independent Director	Member	07-10-2022		Textual Information(2)
3	07958301	Vinay H Kapadia	Non-Executive - Independent Director	Member	12-02-2024		
4	00011223	Salini Madhu Dinesh Nair	Non-Executive - Non Independent Director	Member	09-08-2025		Textual Information(3)

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10140976	Niranjana Unnikrishnan	Non-Executive - Independent Director	Chairperson	29-05-2023		Textual Information(1)

2	00267748	Ashok G Rajani	Non-Executive - Independent Director	Member	07-10-2022		
3	08068987	Shereveer Shereyar Vakil	Non-Executive - Independent Director	Member	12-02-2024		
4	00011223	Salini Madhu Dinesh Nair	Non-Executive - Non Independent Director	Member	09-08-2025		Textual Information(2)

Sr Text Block							
Textual Information(1)			Appointed as Chairman of Stakeholder Relationship Committee with effect from 9th August 2025				
Textual Information(2)			Appointed as Member of Stakeholder Relationship Committee with effect from 9th August 2025				

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00267748	Ashok G Rajani	Non-Executive - Independent Director	Chairperson	07-10-2022		Textual Information(1)
2	08068987	Shereveer Shereyar Vakil	Non-Executive - Independent Director	Member	12-02-2024		
3	99999999	Umesh Narayan Dombe	Chief Financial Officer	Member	27-10-2021		Textual Information(2)
4	00011223	Salini Madhu Dinesh Nair	Non-Executive - Non Independent Director	Member	09-08-2025		Textual Information(3)

Sr Text Block							
Textual Information(1)			Appointed as Chairman of Risk Management Committee with effect from 9th August 2025				
Textual Information(2)			Mr Umesh Narayan Dombe is the Cheif Financial Officer and not a Board Member				
Textual Information(3)			Appointed as the Member of Risk Management Committee with effect from 09th August 2025				

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee							
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks	

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr . No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requireme nt of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	22-05-2025				Yes	9	9	5
2		09-08-2025	78		Yes	9	8	5

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	22-05-2025				Yes	6	6	5	0
2	Audit Committee	09-08-2025	78			Yes	6	6	5	0
3	Risk Management Committee	09-08-2025				Yes	5	5	4	1

Annexure 1		
V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Ms. Savitri Yadav
2	Designation	Company Secretary and Compliance Officer

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)				
I. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.

1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, BRSR & BRSR core, if applicable, displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III

1	Name of signatory	Ms Savitri Yadav
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details

Name of signatory	Ms. Savitri Yadav
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	13-10-2025

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	CESTAT Bangalore	01-05-2015	Awaiting Hearing	Awaiting Hearing
2	The Assistant Commissioner of Commercial Taxes Enforcement 26 South Zone Koramangala Bangalore 47	28-11-2023	Awaiting order from the department	Order of conclusion of proceeding received. Application made under section 128A of CGST Act 2017 for waiver of interest or penalty or both approved.